

Company Overview

Industry	Pharmacy benefit management
Headquarters	Eagan, Minnesota
Other locations	Albuquerque, NM; Chicago, IL; Hoover, AL; Irving, TX; Jacksonville, FL; Omaha, NE; Pittsburgh, PA; Washington, DC
Employees	2,100
Ownership structure	Privately held by organizations representing 12 Blue Cross and Blue Shield Plans in Alabama, Florida, Illinois, Kansas, Minnesota, Montana, Nebraska, New Mexico, North Dakota, Oklahoma, Texas and Wyoming
Number of covered lives	Nearly 19 million lives across 18 different Blue Cross and Blue Shield Plans, 184,000 employer groups

Core Services

- Account management
- Benefit plan design
- Claims processing
- Client and member services
- Clinical programs
- Consumer-directed benefit (CDHP) administration
- Drug trend forecasting
- Drug utilization management
- Drug utilization review
- Electronic prescribing
- Formulary development management
- Generic drug utilization programs
- Mail-service pharmacy
- Medicare Part D administration
- Pharmacy network development management
- Pharmacy benefit reporting and analytics
- Pharmacy benefit marketing support
- Predictive benefit modeling
- Provider services
- Rebate administration
- Retail pharmacy audits
- Sales support
- Specialty drug management
- Web-based services

Target Market

→ Blue Cross and Blue Shield Plans and their employer groups

	2010	2011 (estimated)
Drug spend managed	\$10.2 billion	\$11.6 billion
Annual claim volume	157 million	171 million

Overview

Prime Therapeutics is a thought leader in pharmacy benefit management (PBM) strategies. Our mission is to provide the highest quality care and service for members while focusing on delivering the lowest cost of care and empowering clients to make informed decisions in health care management.

Our experience, combined with our long-standing commitment to act in the best interests of members and clients, makes Prime the right choice to meet your health care quality and cost management goals.

Areas of Differentiation

- Integrated pharmacy and medical programs that deliver member health at the lowest net cost
- Industry-leading drug trend management through innovative benefit designs that promote appropriate utilization and most cost-effective delivery channels
- Lowest total ingredient cost per script, driven by generic fill rates and discounts, with savings passed through to clients
- Best in class client and member satisfaction reflecting superior service
- Alignment and transparency of an integrated PBM with the size and experience to compete with leading independents