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Prime Therapeutics Promotes Kim Mageau to Chief Operating Officer
Additional organizational changes improve service to members and clients

ST. PAUL – Prime Therapeutics (Prime), a thought leader in pharmacy benefit management, announced today the promotion of Kim Mageau to Chief Operating Officer.

In her new role, Mageau, who formerly served as Prime’s Chief Financial Officer (CFO), will be responsible for coordinating Prime’s overall operations. Kim’s proven leadership adds a disciplined approach to driving results within Prime as the organization positions itself for future growth. In her new role, Kim will lead the operationalization of efficient, clear solutions and processes that drive Prime’s strategic objectives and the organization’s mission to empower clients to make informed decisions and provide the highest quality of care and service for members.

“Prime has taken steps to reorganize the company’s current structure while ensuring quality in all aspects of our pharmacy benefit management services,” said Tim Dickman, President and CEO. “We are pleased Kim will be working as our Chief Operating Officer. Her exceptional leadership and considerable business experience has made her a vital asset to our growing company.”

As part of managing Prime’s overall operations, Mageau will be accountable for Health Plan Solutions, Information Technology, Government Programs, Mail Operations, Clinical and Specialty Operations and Business Integration. Her new responsibilities are part of Prime’s commitment to meeting the growing needs of our current and future clients. Mageau’s leadership will strengthen organizational alignment and accountability, allowing for better process flow and consequently more efficient and effective service for clients and members.

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Mageau earned her Bachelor of Science degree in accounting from the Carlson School of Management at the University of Minnesota, Minneapolis and her Juris Doctor from the William Mitchell College of Law, St. Paul. She is also a Certified Public Accountant. Prior to her promotion to COO, Mageau served as Prime's CFO and led several areas including Finance, Information Technology and Information Services, Health Plan Solutions, Pharmaceutical Trade Relations and Network Management areas. Prime is currently recruiting a new CFO who will report to Prime's President and CEO and be responsible for Corporate Finance and Accounting, Cash Management, Pricing and Trade Relations.

Prime Therapeutics LLC is a pharmacy benefit management company dedicated to providing innovative, clinically based, cost-effective pharmacy solutions for clients and members. Providing pharmacy benefit services nationwide to approximately 12.5 million covered lives, its client base includes 10 Blue Cross and Blue Shield Plans, employer and union groups and third-party administrators. Headquartered in St. Paul, Minnesota, Prime Therapeutics is collectively owned by Blue Cross and Blue Shield Plans, subsidiaries or affiliates of those Plans. Learn more at www.primetherapeutics.com.

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